

MinnesotaCare Estimated Tax Instructions

Provider Tax

Estimated Tax Payment Requirements

If you expect your total annual MinnesotaCare tax liability to be more than \$500, you must make quarterly estimated tax payments based on your required annual estimated tax payment.

Required Annual Estimated Tax Payment. The required annual estimated tax payment is the lesser of 90 percent of your actual tax for the current year or 100 percent of your actual tax for the previous year.

To determine your required annual estimated tax payment and the minimum amount you must pay each quarter, complete the worksheet on page 2.

Additional Charge for Underpayment of Estimated Tax. If any payment is paid late or is less than the required amount, an additional tax charge (ATC) for underpayment of estimated tax (or interest) will be assessed.

The department's e-Services system will calculate the additional charge, if any, when you file your annual MinnesotaCare tax return.

Due Dates

Quarterly estimated tax payments are due by the 15th day of April, July, and October of the current year and January 15 of the following year.

If the due date falls on a weekend or legal holiday, payments electronically made or postmarked the next business day are considered timely.

Electronic Payment Requirements

You are required to pay electronically if your tax liability was more than \$10,000 for any one Minnesota business tax during the previous fiscal year (July 1–June 30).

If you are required to pay any Minnesota business tax electronically for one year, you must pay all Minnesota business taxes electronically *for all future years*.

A 5 percent penalty will be assessed if you fail to pay electronically when required, even if a check payment is received on time.

Payment Options

e-Services

You can make payments using our e-Services system online or by phone. If you choose to pay through e-Services, you'll be able to view a record of your payments online once the payments are processed.

- To pay online, go to our website at www.revenue.state.mn.us and log in to e-Services.
- To pay using our automated phone system, call 1-800-570-3329.

To be timely, you must complete your transaction and receive a confirmation number on or before the due date for the payment. When paying electronically, you must use an account not associated with any foreign banks.

Credit or Debit Card

For a fee, you may charge your payments to your Visa, MasterCard, American Express, or Discover/Novus credit or debit card. To do so, have your credit/debit card ready and go to www.payMNTax.com or call 1-855-947-2966.

ACH Credit

ACH credit payments are initiated by you through your bank. You authorize your bank to transfer funds to the state's bank account. The bank must use ACH file formats, which are available on our website. Your bank may charge you a transaction fee for these payments.

Bank Wire

You can authorize a direct transfer from your bank account to the Minnesota Department of Revenue. For information on how to make a bank wire transfer, call us at 651-556-3003 or 1-800-657-3909.

Check Payments

If you are not required to pay electronically and are paying by check, visit our website at www.revenue.state.mn.us and choose "Make a Payment" and then look for "Pay with a Check" to create a voucher. Print and mail the voucher with a check payable to Minnesota Revenue.

Your check authorizes us to make a one-time electronic fund transfer from your account. You may not receive your canceled check.

Information and Assistance

Website: www.revenue.state.mn.us

Email: MinnesotaCare.tax@state.mn.us

Phone: 651-282-5533

Weekdays, 8 a.m. – 4:30 p.m.

This information is available in alternate formats.

Continued

MinnesotaCare Estimated Tax Instructions (continued)

Estimated Tax for Calendar Year _____

Refer to the MinnesotaCare Provider, Hospital, and Surgical Center Taxes Instructions.

- 1 Estimate your total gross receipts for the current year 1 _____
- 2 Estimate your total exemptions for the current year 2 _____
- 3 Estimated taxable receipts for the current year (subtract step 2 from step 1) 3 _____
- 4 Estimated MinnesotaCare tax liability for the current year [multiply step 3 by 2% (0.02)] 4 _____
- 5 Multiply step 4 by 90% (0.90) 5 _____
- 6 Enter 100% of your actual MinnesotaCare tax for the prior year (line 11 of last year's final Worksheet C) 6 _____
- 7 Required Annual Estimated Tax Payment. Enter the amount from step 5 or step 6, whichever is less 7 _____
- 8 Multiply step 7 by 25% (0.25). This is the minimum estimated tax payment you must pay each quarter 8 _____

Record of Estimated Tax Payments Made

Record the estimated tax payments you make during the year. You will need this information when you file your annual MinnesotaCare tax return.

	1st Quarter Due April 15	2nd Quarter Due July 15	3rd Quarter Due October 15	4th Quarter Due January 15
Date paid	_____	_____	_____	_____
Confirmation/check # ...	_____	_____	_____	_____
Amount paid	_____	_____	_____	_____