



**Department of  
Taxation**

P.O. Box 16158  
Columbus, OH 43216-6158

FIT CS  
Rev. 1/17

## Financial Institutions Tax (FIT) Credit Schedule

FIT account number (of reporting person)\_\_\_\_\_FEIN/SSN\_\_\_\_\_

Reporting person's name\_\_\_\_\_

Street address (number and street)\_\_\_\_\_

City\_\_\_\_\_State\_\_\_\_\_ZIP code\_\_\_\_\_

Report tax year\_\_\_\_\_

*The FIT applies to financial institutions including those previously subject to the corporation franchise tax. Beginning with tax year 2014, based on taxable period 2013 and continuing for every tax year thereafter, the FIT is a business privilege tax that is imposed on financial institutions that are organized for profit and doing business in Ohio (as "financial institutions" is defined in Ohio Revised Code (R.C.) 5726). Credits against the FIT may be claimed beginning with tax year 2014, based on taxable year ending 2013. A taxpayer may apply any of the tax credits listed below against the FIT. See R.C. sections 5726.50 through 5726.57 for more detailed information regarding the FIT credits.*

Credit	Refundable or Nonrefundable	Revised Code Section	Carryforward Period	Tax Year the Credit Can Be Used Against the FIT
New markets tax credit	Nonrefundable	5726.54	4 ensuing tax years*	Tax year beginning on Jan. 1, 2014
Credit for qualified research expenses	Nonrefundable	5726.56	7 ensuing tax years*	Tax year beginning on Jan. 1, 2014
Qualifying dealers in intangibles tax credit	Nonrefundable	5726.57	N/A	This credit is only available for tax year 2014
Jobs retention tax credit	Nonrefundable	5726.50 (B) & 122.171	3 succeeding taxable years	Tax year beginning on Jan. 1, 2014
Jobs creation tax credit	Refundable	5726.50(A) & 122.17	N/A	Tax year beginning on Jan. 1, 2014
Historic preservation tax credit	Refundable/ Nonrefundable	5726.52	5 ensuing tax years**	Tax year beginning on Jan. 1, 2014
Credit for losses on loans made under the Ohio venture capital program	Refundable	5726.53	N/A	Tax year beginning on Jan. 1, 2014
Motion picture production tax credit	Refundable	5726.55	N/A	Tax year beginning on Jan. 1, 2014
Jobs retention tax credit	Refundable	5726.50(A) & 122.171	N/A	Tax year beginning on Jan. 1, 2014

\*Unused credits may be carried forward from corporation franchise tax.

\*\*Unused credits may be carried forward from dealer in intangibles tax. If any amount of the credit is refunded, the sum of the amount refunded and the amount applied to reduce the tax otherwise due for that year shall not exceed \$3 million. The taxpayer may then carry forward any remaining credit amount as a nonrefundable credit for not more than five ensuing tax years.

### Credit Schedule

(If credits are being claimed by members of an affiliated group, a separate schedule is required for each entity that is claiming a credit.)

Entity entitled to credit: Name \_\_\_\_\_ FEIN \_\_\_\_\_ FIT account number \_\_\_\_\_

### Nonrefundable Credits

Must attach credit certificate received from the Ohio Development Services Agency.

	A	B	C	D
	Opening Unused Credit Balance	Credit Earned During Current Reporting Period	Credits Claimed During Current Reporting Period	Closed Unused Credit Balance
1. Job retention tax credit				
2. New markets tax credit				
3. Qualified research expenses credit				
4. Historic preservation tax credit				
5. Qualifying dealers in intangibles tax credit (2014 only)	N/A			N/A

### Refundable Credits

Must attach credit certificate received from the Ohio Development Services Agency.

1. Historic preservation tax credit – Schedule B, line 1 ..... 1. \_\_\_\_\_
2. Jobs retention or jobs creation tax credit – Schedule B, line 2 ..... 2. \_\_\_\_\_
3. Tax credit for losses on loans made under the Ohio venture capital program – Schedule B, line 3 ..... 3. \_\_\_\_\_
4. Ohio motion picture production tax credit – Schedule B, line 4 ..... 4. \_\_\_\_\_
5. Total of lines 1 through 4 ..... 5. \_\_\_\_\_

### Declaration and Signature

(An officer or managing agent of the corporation must sign this declaration.)

I declare under penalties of perjury that this report (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return and report, and that this corporation has not, during the preceding year, except as permitted by Ohio Revised Code sections 3517.082, 3599.03 and 3599.031, directly or indirectly paid, used or offered, consented, or agreed to pay or

use any of its money or property for or in aid of or opposition to a political party, a candidate for election or nomination to public office, or a political action committee, legislation campaign fund, or organization that supports or opposes any such candidate or in any manner used any of its money for any partisan political purpose whatsoever, or for reimbursement or indemnification of any person for money or property so used.

\_\_\_\_\_  
Date (MM/DD/YY)

► \_\_\_\_\_  
Signature of officer or managing agent

\_\_\_\_\_  
Title

\_\_\_\_\_  
Contact telephone no.

\_\_\_\_\_  
E-mail