



PREPAID FUNERAL FILINGS CHECKLIST

Every effort has been made to ensure the accuracy of the information in this document. All parties should consult the Texas Insurance Code, the Texas Administrative Code, and other applicable laws.

Important Note

For policy provisions not addressed by this checklist, refer to the appropriate product checklist: Term and Whole Life Checklist, Group Life Checklist, Individual Deferred Annuities Checklist, Group Annuities Checklist, as applicable.

Insurance policies used to fund prepaid funeral contracts are regulated by the Texas Department of Insurance. Prepaid funeral contracts are regulated by the Texas Department of Banking under [Texas Finance Code Chapter 154](#) and [7 TAC Chapter 25](#).

A letter will be sent to the Texas Department of Banking with a courtesy copy to the company notifying them the forms have been approved for use in the prepaid funeral market.

Form Use - For each listed item, complete the following:

Page No. field - enter a form page number reference, or N/A if not applicable.

Comment box - enter general comments or form objections. In the drop down box select: No Comments, Comments, or Objection. Text limit: 1200 characters. When you print the form, only the visible text (first three lines) will print.

To view the full text in a comment box, click on the + icon in the lower right corner of the box and then use the up or down scroll buttons.

Use the last page for additional comments and objections. (text limit: 4000 characters)

Filing Requirements - [28 TAC §3.6\(d\)](#)

Page No.	<input type="text"/>	A statement in the cover letter or by using the prepaid funeral check box on the transmittal checklist that the filed forms will be used in the prepaid funeral market.
	<input type="text"/>	<div></div>

Form Requirements - [Texas Finance Code §154.2021\(a\)\(3\)](#)

Page No.	<input type="text"/>	An insurance policy used to fund prepaid funeral benefits must contain the following statement on the cover page or otherwise within the policy or a rider to the policy: "This policy is issued to fund a prepaid funeral benefits contract subject to Chapter 154 of the Texas Finance Code. Cancellation of the prepaid funeral benefits contract does not automatically cancel this policy."
	<input type="text"/>	<div></div>

Actuarial Requirements - [28 TAC §§3.9601- 3.9606](#)

Page No. Preneed life insurance policies or certificates issued on or after January 1, 2012, must use the Ultimate 1980 CSO in the calculation of minimum nonforfeiture values and minimum reserves.

Additional Requirements for Group filings - [28 TAC §3.3\(b\)\(2\)\(K\)](#) and [§3.6\(c\)](#)

Page No. [TIC §1131.059](#) Associations or Trusts for Payment of Funeral Expenses

Page No. [28 TAC §3.3\(b\)\(2\)\(K\)\(iii\)](#) The following as applicable:
a copy of the trust agreement if issued to a trust; or
a copy of the constitution, bylaws, and articles of incorporation if issued to an association.

Additional Comments or Objections: